



Ölpreise und makroökonomische Stabilisierung in offenen Volkswirtschaften (German Edition)

Marius Clemens

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Anhand eines dynamischen stochastischen Gleichgewichtsmodells (DSGE) hat Marius Clemens den Zusammenhang zwischen Ölpreisveränderungen und makroökonomischer Stabilität in ölimportierenden Volkswirtschaften analysiert. Vor dem Hintergrund endogener Ölpreise, einer globalen Güter- und Kapitalmarktintegration und einer veränderten Ölmarktstruktur ergeben sich alternative Erklärungsansätze mit neuen Implikationen für die Zentralbankpolitik. Demnach führen Ölpreisschocks eher zur Rezession, wenn Öl nicht substituierbar, internationaler Handel beschränkt oder der geldpolitische Zielkonflikt groß ist. Im Anschluss an die Analyse der Wirkungskanäle werden die optimale Stabilisierungspolitik und das strategische Verhalten der Zentralbank infolge von Ölpreisveränderungen untersucht.



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